



# East Aurora Co-op Market

locally grown, community owned

591 Main St, East Aurora, NY 14052

716-655-2667

[www.eastaurora.coop](http://www.eastaurora.coop)

## Ownership Terms and Conditions

I am applying for a one-time purchase of membership in the East Aurora Cooperative Market (EACM) under the conditions and policies stated in the Articles of Incorporation and bylaws of EACM. Those documents may change from time to time by action of the membership or the board of directors.

- I understand that a member-owner share must be in the name of one individual only. The legal member-owner of record (primary member-owner) will receive all official co-op mailings, is the official voting member-owner in all co-op elections, and receives any and all monies potentially disbursed, including patronage dividends and a refund of equity.
- I understand that other persons living in my household may use my membership card to shop at EACM, but this does not confer membership upon them.
- I certify that I am at least 18 years of age.
- I understand that my membership is not transferable.
- I understand that I may resign this membership after one year of profitability is achieved, as stated in the bylaws of the cooperative and that any membership account refund will be sent to me only, with board approval.
- I understand that this application for member-ownership is subject to the approval of the board of directors.
- I understand that full rights of membership (voting rights and eligibility for patronage dividend) are granted upon full payment. Payment is to be completed within eight months of the date of record. If payment is not complete at that time, my membership will become inactive and my rights and privileges of ownership will be paused until full payment is made.
- I acknowledge that I will receive a copy of the bylaws of the cooperative including Article 8.3 which provides information regarding IRS tax treatment of dividends.



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# Membership Application

*Please print*

## Primary Member-Owner

\*The primary member-owner is the household member who has voting rights and who will receive the patronage dividend when the co-op achieves profitability.

First Name: \_\_\_\_\_

Last Name: \_\_\_\_\_

Affiliate Member-Owners in Household (Max of 2; Include First and Last Names):

1. (First) \_\_\_\_\_ (Last) \_\_\_\_\_

2. (First) \_\_\_\_\_ (Last) \_\_\_\_\_

Mailing Address (Street, City / Town, State, Zip Code):

\_\_\_\_\_  
\_\_\_\_\_

Phone Number (Cell): \_\_\_\_\_ (Home): \_\_\_\_\_

Email Address: \_\_\_\_\_

- Yes! Sign me up for email updates!
- ONE-TIME FULL \$200 PAYMENT:  Cash     Check     Credit card
- PAYMENT PLAN: Down payment minimum \$25, balance payable in \$25 increments.

Down payment amount \$ \_\_\_\_\_

*Please make checks payable to East Aurora Co-op Market.*

## **Did someone recommend ownership to you?**

*Current member-owners receive a gift for spreading the news!*

Name: \_\_\_\_\_

**PRIMARY MEMBER-OWNER SIGNATURE REQUIRED:** I attest that the information provided by me on this application is true and accurate and I have read the ownership terms and conditions on the reverse side of this application.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date